

External Sector Statistics Reporting Status

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- Scope of external sector statistics in STA
- Reporting status (to STA) for BOP and IIP
- Reporting status (to STA) for CPIS and CDIS

Scope of External Sector Statistics (ESS)



STA's data collection on ESS goes beyond balance of payments and IIP:

- 1) ***Balance of Payments [Quarterly and Annual – Q & A]***
- 2) ***International Investment Position [Q & A]***
- 3) ***Coordinated Portfolio Investment Survey [semi-A]***
- 4) ***Coordinated Direct Investment Survey [A]***
- 5) ***Int. Reserves and Foreign Currency Liquidity Data Template [M]***
- 6) ***Currency Composition of Official FX Reserves [Q]***
- 7) ***International Liquidity [M]***



- STA's databases on ESS, covering all reporting economies, are essential for **both IMF internal users and external users**:
 - **Allows cross-country comparability**
 - **Countries' adherence to data dissemination standards**
- In particular, for **IMF users**, consistent application of ESS methodology essential e.g.
 - **Surveillance activity**
 - **Quota calculation processes**
 - **Research and policy purposes**

Etc.

Average timeliness of data reporting



	2010			2016		
	BOP (a)	IIP (b)	(a)+(b)	BOP (a)	IIP (b)	(a)+(b)
Number of annual reporters	56	62	118	52	44	96
Number of quarterly reporters	121	61	182	140	106	246
Total	177	123	300	192	150	342

- On average, **quarterly** data reported with a lag of **one quarter**
- **Annual** data are reported with a lag of **eight month**

Reporting status of Arab countries: BOP and IIP



- World-wide, over 70 percent of economies report quarterly BOP, compared to 60 percent of Arab countries doing so.
- For IIP; 56 percent of IMF members report quarterly, compared to 27 percent for Arab countries.

Countries	BPM6/ BPM5	Frequency	Most recent	IIP	Frequency	Most recent
Kuwait	BPM6	Q	2018-Q2	☒	Q	2018-Q2
Morocco	BPM6	Q	2018-Q2	☒	Q	2018-Q2
Saudi Arabia	BPM6	Q	2018-Q2	☒	Q	2018-Q2
West Bank & Gaza	BPM6	Q	2018-Q2	☒	Q	2018-Q2
Qatar	BPM5	Q	2018-Q2			
Egypt	BPM5	Q	2018-Q1	☒	Q	2018-Q1
Jordan	BPM6	Q	2018-Q1	☒	Q	2018-Q1
Algeria	BPM6	Q	2017-Q4	☒	Y	2017
Sudan	BPM6	Q	2017-Q4	☒	Y	2017
Lebanon	BPM5	Q	2017-Q4			
Mauritania	BPM6	Q	2017-Q4			
Iraq	BPM6	Q	2017-Q3	☒	Y	2014
Yemen	BPM5	Q	2016-Q4	☒	Y	2007
Bahrain	BPM6	Y	2017	☒	Y	2017
Djibouti	BPM5	Y	2017	☒	Y	2017
Tunisia	BPM5	Y	2017	☒	Y	2017
Oman	BPM5	Y	2017			
Libya	BPM5	Y	2016			
Comoros	BPM5	Y	2012			
Syrian Arab Republic	BPM5	Y	2010	☒	Y	2010
Somalia	BPM5					
UAE	BPM6					

Additional analytical position data

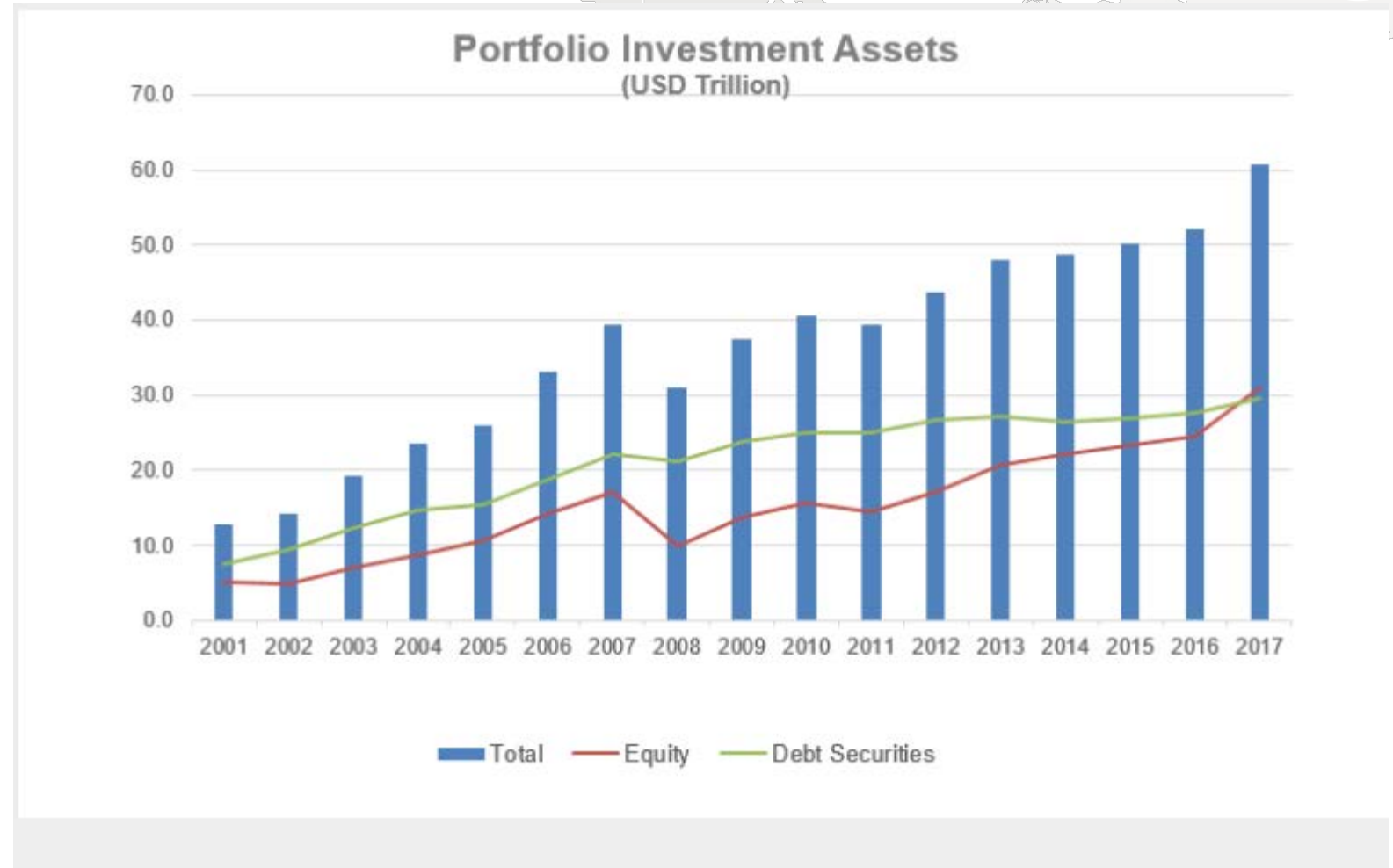


- Assessing Balance Sheet Risks (currency and maturity mismatches, financial structure problems, solvency problems, dependency problems).
- Additional items on currency composition and residual maturity of debt liabilities are designed to support analysis of financial risks and vulnerabilities.
- **Currency composition** of assets and liabilities for debt and financial derivatives positions with nonresidents (Tables I-III)
 - **Table I:** *Currency and institutional sector (memorandum item)*
 - **Table II:** *Currency and time series data (supplementary item)*
 - **Table III:** *Currency, institutional sector, and instrument (supplementary item)*
- **Remaining maturity** of debt liabilities to nonresidents due in one year or less
 - **Table IV:** *Instrument and institutional sector (supplementary item)*
- **Reserve-related liabilities (RRL)**
 - **Table V:** *Short-term RRL to nonresidents (memorandum item)*
Reserve assets, RRL (short- and long-term), other foreign currency assets/liabilities (supplementary items)

The coordinated portfolio investment survey (CPIS)



- Improve statistics on portfolio investment assets, through:
 - *the collection of comprehensive data, with*
 - *geographical breakdown*
- Exchange the bilateral data, so that
 - *Participating economies get better insight in nonresident holdings of their resident liabilities.*



82 economies reported data for December 2017

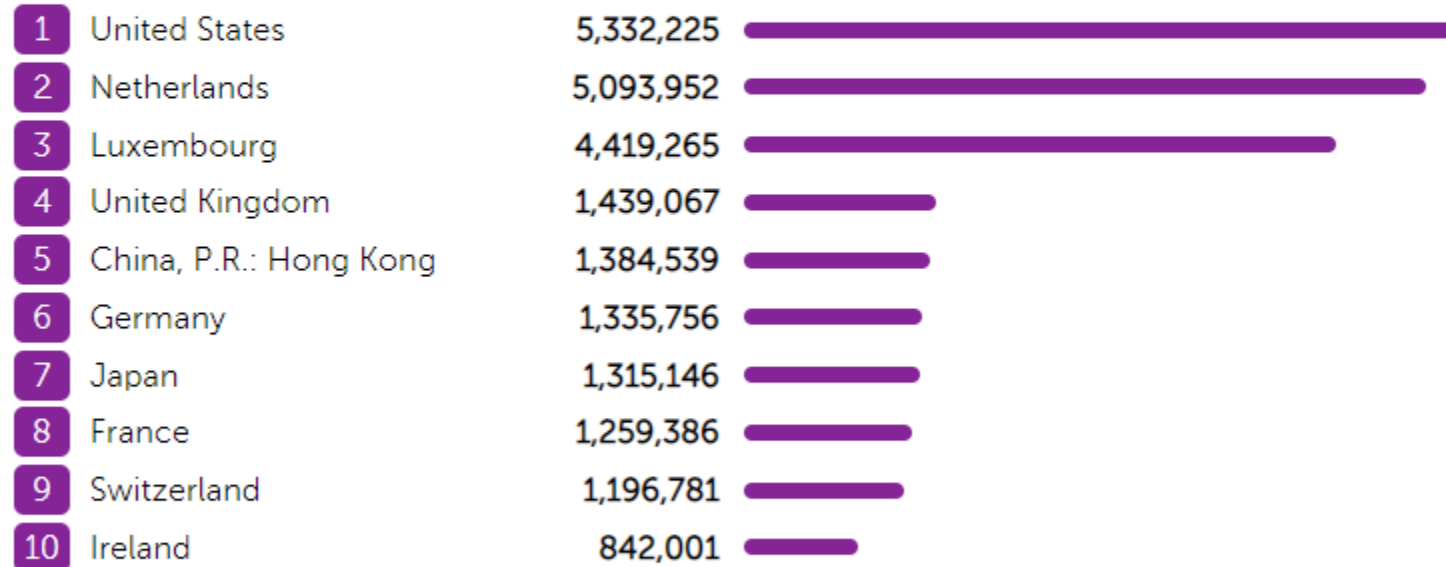
The coordinated direct investment survey (CDIS)



To improve:

- the quality and availability of **DI position** statistics in the IIP
- and their availability by **immediate counterpart economy**.
- supports developing **from-whom-to-whom cross border data**,
 - *complements CPIS,*
 - *contributes to a better understanding of financial interconnectedness*

Outward Direct Investment
Top 10 Reporting Economies in the World
US Dollars, Millions, 2016



105 economies reported data for December 2016

Reporting status of Arab countries: BOP and IIP



CPIS:

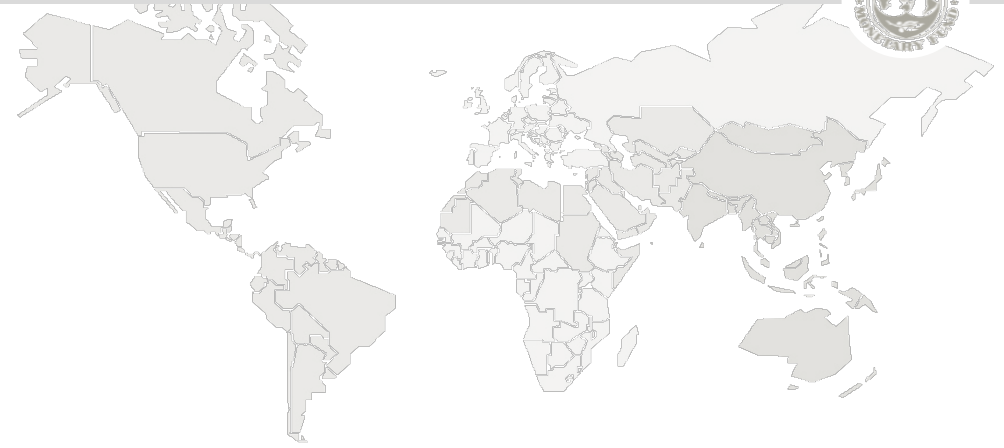
- 82 economies reported for end-December 2017
Of which,
- 6 Arab countries

CDIS:

- 102 economies reported data
Of which,
- 7 Arab countries

Countries	CPIS- most recent	CDIS- most recent
Kuwait	2017S2	2017
Lebanon	2017S2	2017
West Bank and Gaza	2017S2	2017
Saudi Arabia	2017S2	2010
Egypt	2017S2	
Bahrain	2017	2015
Morocco		2017
Jordan		2009

S2: semi-annual reporting of CPIS



Thank You!