



STATISTICS

The Update of the International Statistical Standards

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Seventh Meeting of the Steering Committee of the Arab
Statistics Initiative “Arabstat”

November 11–12, 2020

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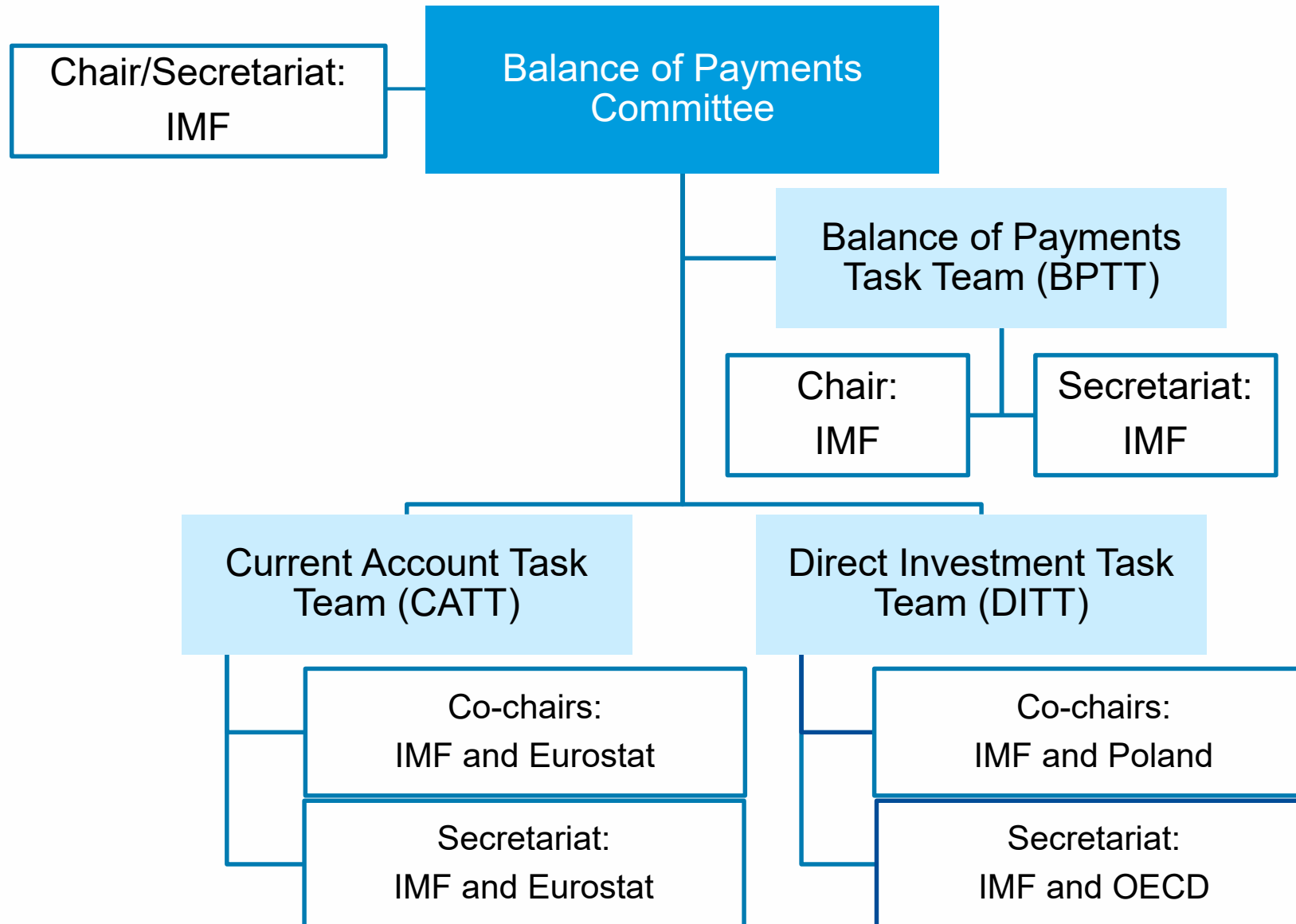
Outline

- **Updating the *2008 SNA* and the *BPM6*: Process and Timeline**
- **Research Topics**
- **The Recent Meeting of the IMF's Committee on Balance of Payments Statistics**

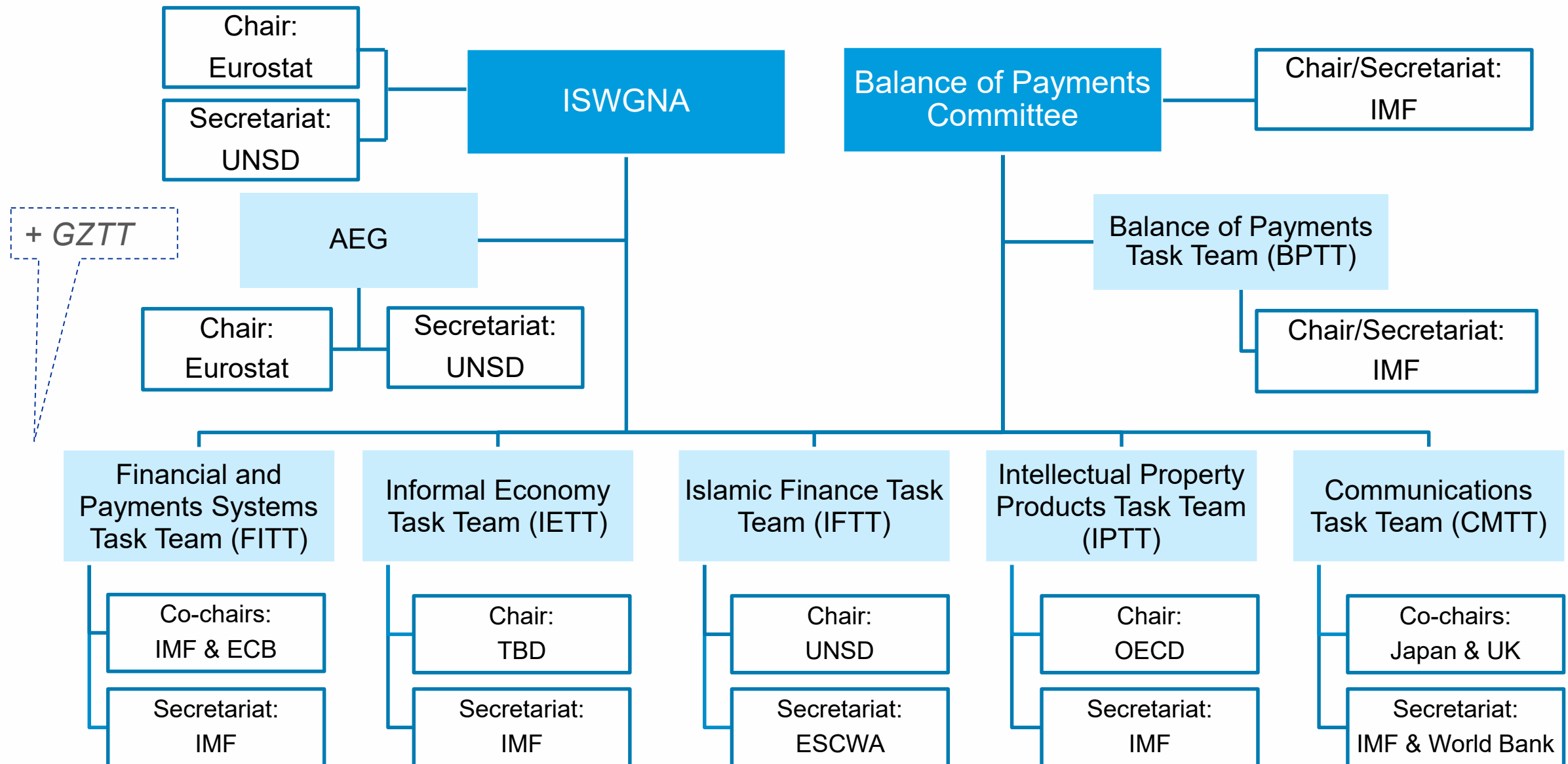
Regular Updates of the International Statistical Standards



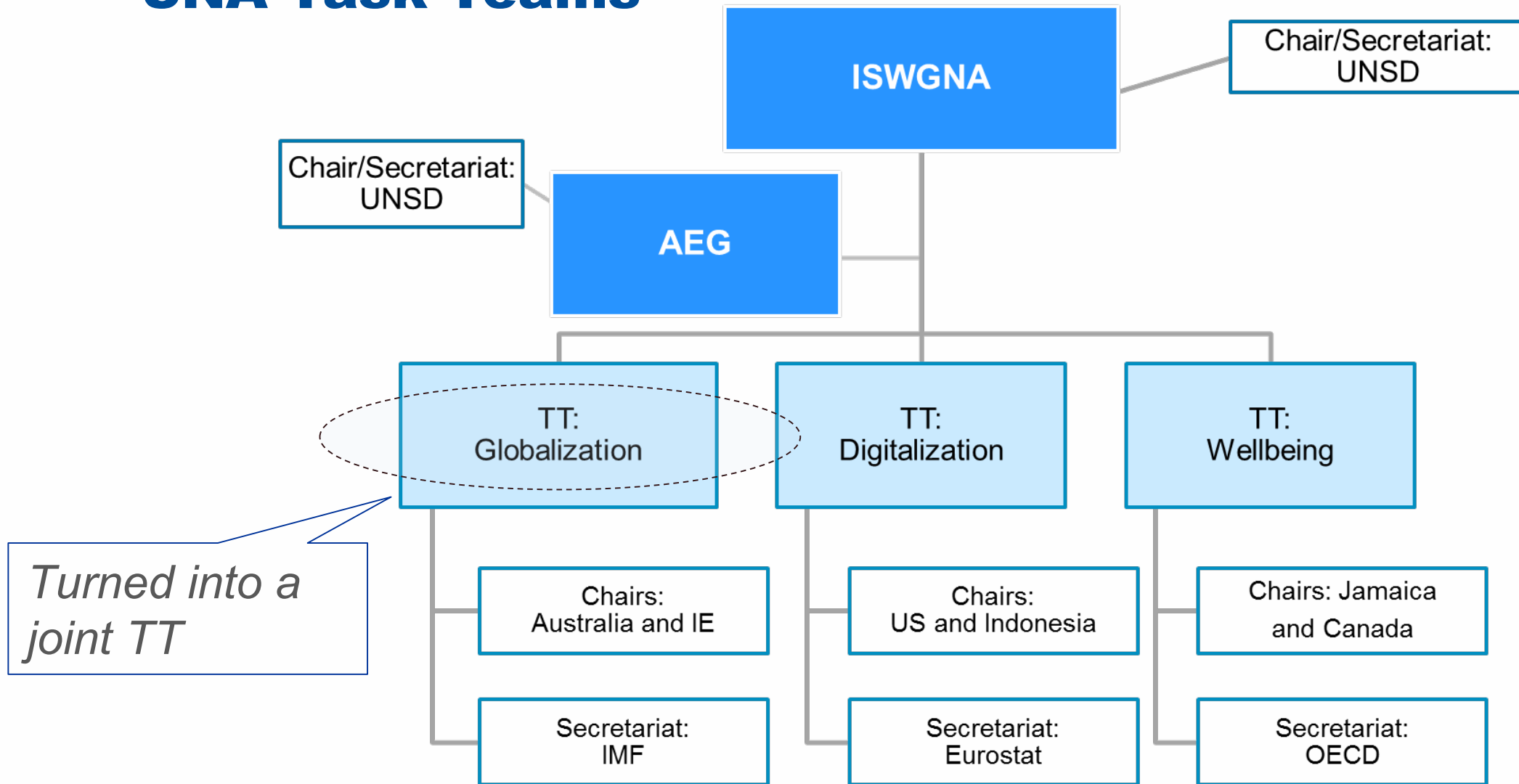
Task Teams for Updating the *BPM6*



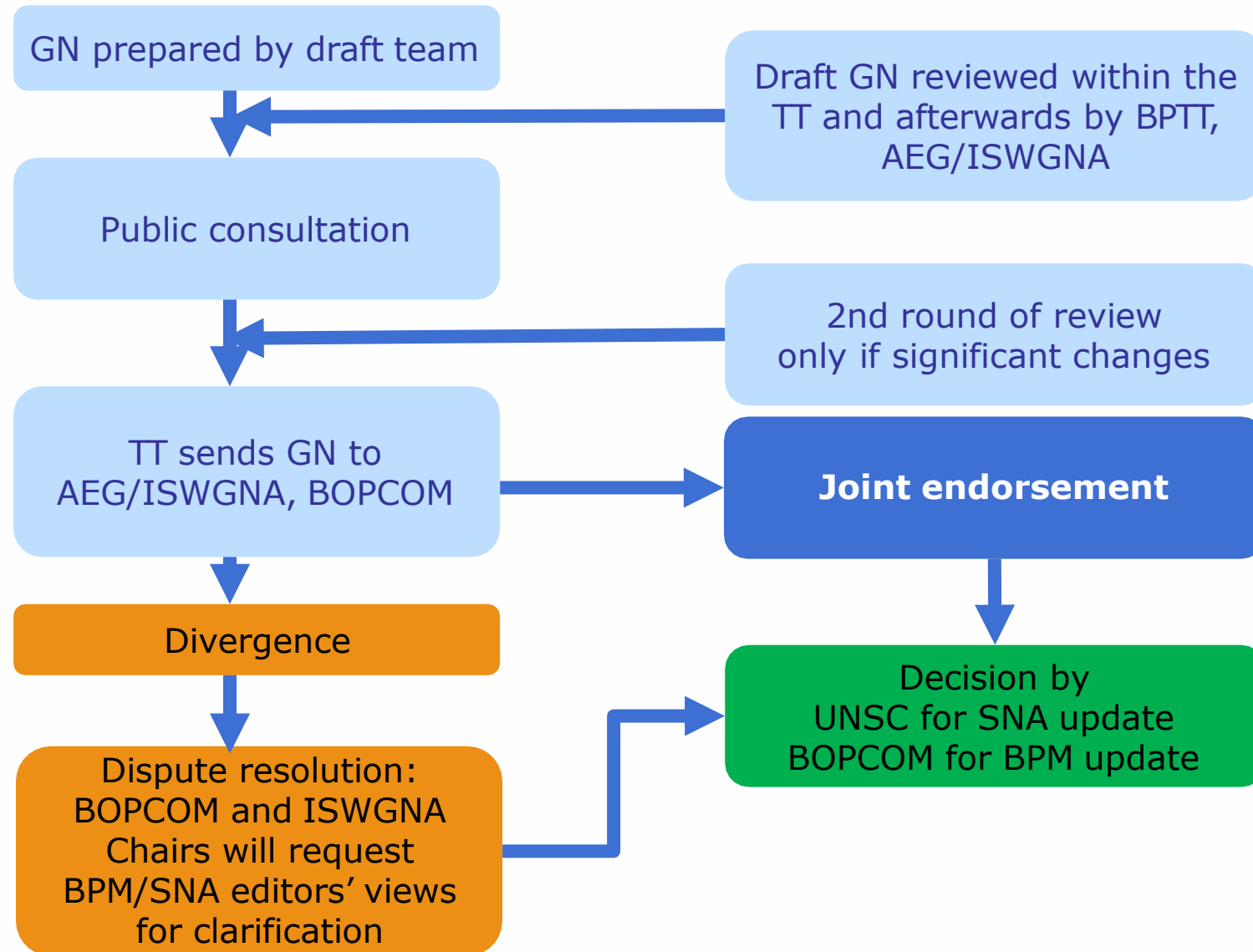
Joint Task Teams for Updating the *BPM6* and the *2008 SNA*



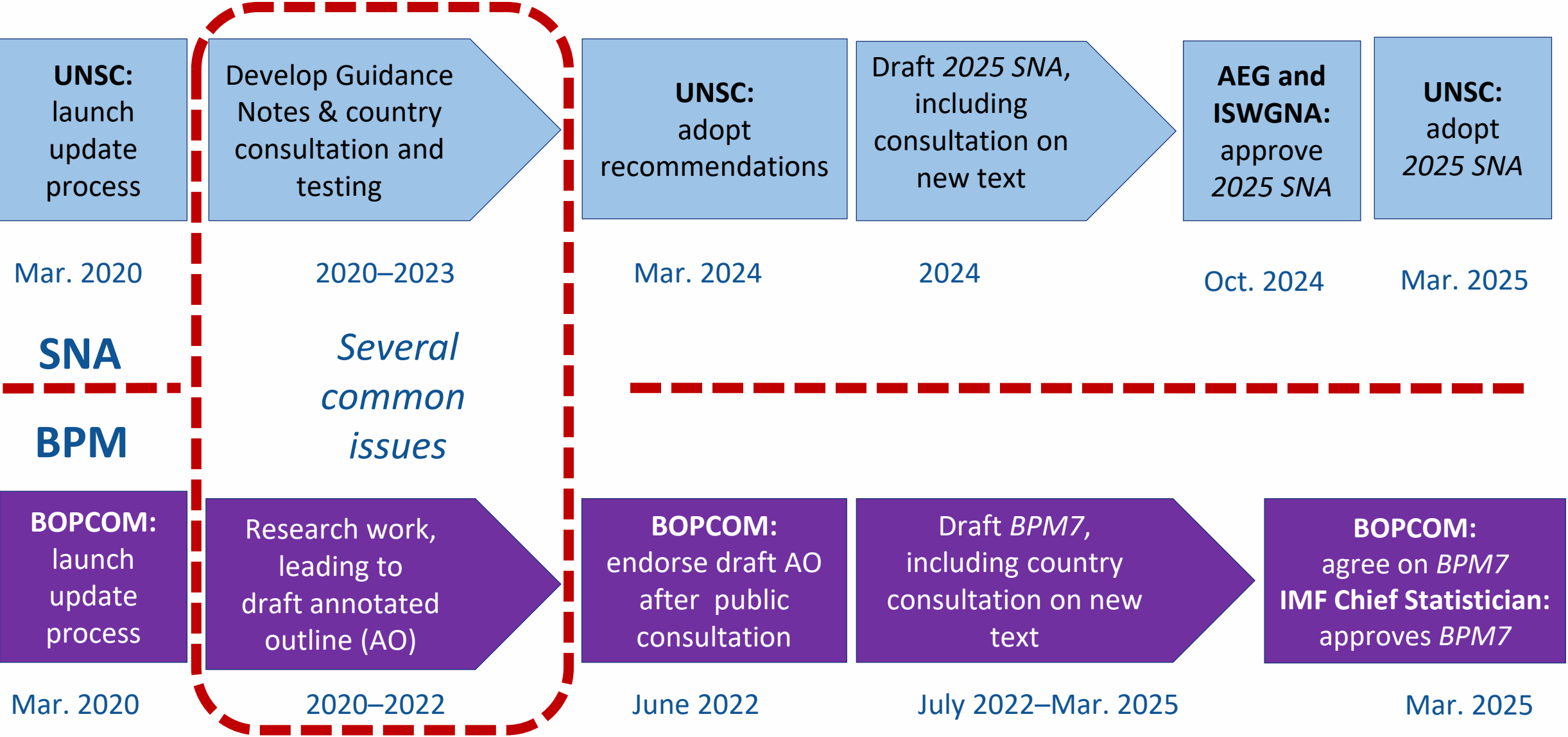
SNA Task Teams



Life Cycle & Governance of TT Guidance Notes



Coordinated Timelines



Outline

- Updating the *2008 SNA* and the *BPM6*: Process and Timeline
- **Main Research Topics**
- The Recent Meeting of the IMF's Committee on Balance of Payments Statistics

Priority Research Areas

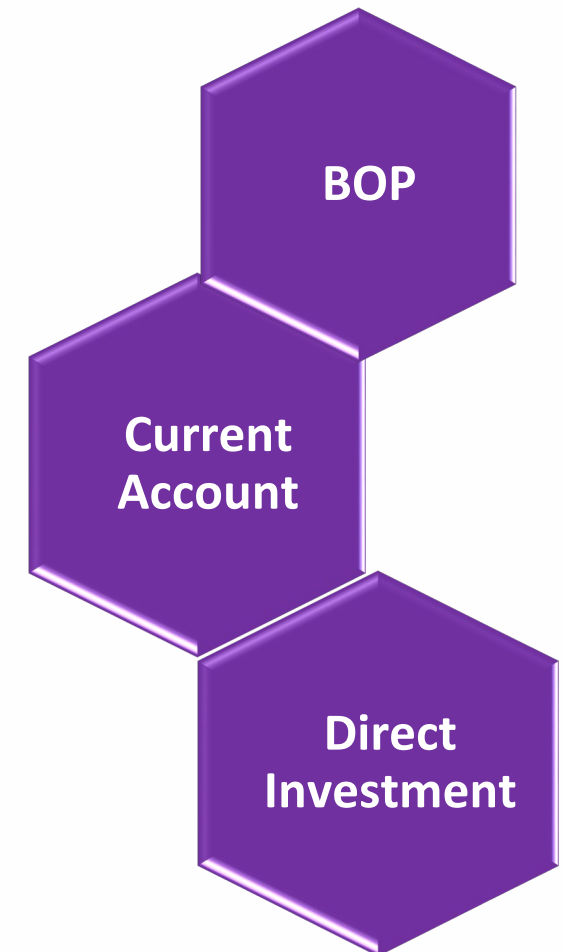
SNA priority areas



Joint priority areas



BPM priority areas



Priority Research Topics for the BPM Update

Balance of Payments Task Team

Reconciliation between flows and stocks

Sustainable finance

Net international reserves

Currency unions

Nationality concept

International accounts supporting the analysis of welfare

Current Account Task Team

Operating leases

Trade by (trading) by enterprise characteristics

Trade classified by currency

Merchanting

Transactor-based components of services

Direct Investment Task Team

Ultimate investing economy and ultimate host economy

Sectoral breakdown of direct investment

Greenfield investments

Valuation of unlisted equity

Treatment of collective investment institutions

Corporate inversion

Financial and Payments Systems Task Team

Disaggregated definition of the financial sector and financial instruments

Asymmetric treatment of retained earnings in between DI and PI

FINTECH and other financial innovations

Non-bank financial intermediation

Financial derivatives by type and CDS

Valuation of debt securities and loans

Globalization Task Team

Valuation of imports and exports (CIF-FOB adjustment)

Definition of SPEs, economic presence and residency

Treatment of MNEs and intra-MNE flows

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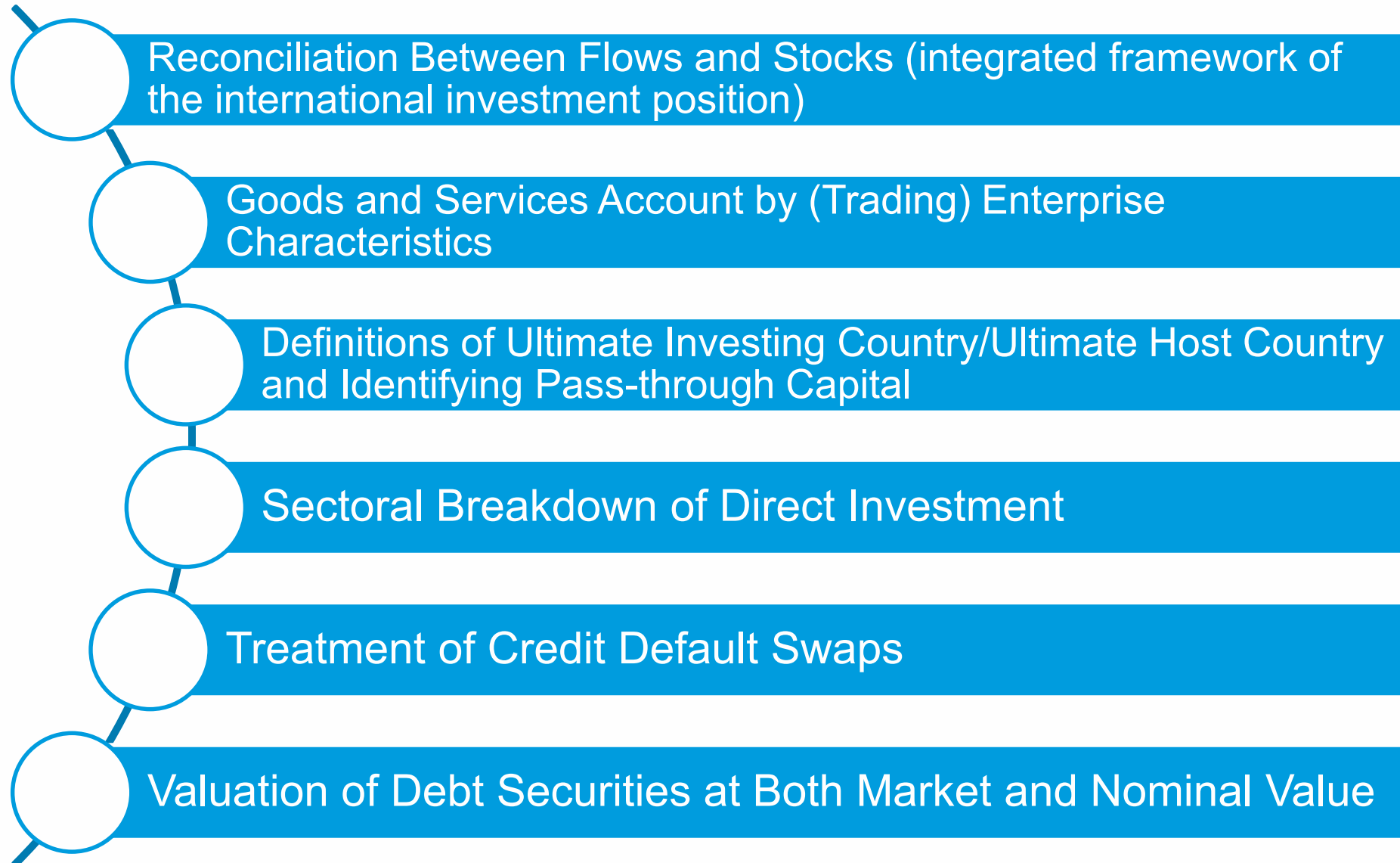
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IMF's Committee on Balance of Payments Statistics approved most proposals (remote meeting October 26–29)



Thank you very much for your attention.

Please, visit the *BPM7* website at:

<https://www.imf.org/en/Data/Statistics/BPM>

Happy to answer any questions.