



20th High-level meeting on financial stability and regulatory and supervisory priorities

Jointly organised by the Arab Monetary Fund (AMF), the Basel Committee on Banking Supervision (BCBS) and the Financial Stability Institute (FSI) of the Bank for International Settlements (BIS)

10 – 11 December 2025, Sofitel Hotel - Abu Dhabi, UAE

Agenda¹

Wednesday 10 December

08:30 – 09:00	Registration
09:00 – 09:15	Welcoming and introductory remarks H.E. Fahad M. Alturki, Director General Chairman of the Board, AMF [H.E. Khaled Mohamed Balama, Governor, Central Bank of the United Arab Emirates (CBUAE) -tbc] [Neil Esho, Secretary General, BCBS – tbc] Fernando Restoy, Chair, FSI, BIS
09:15 – 09:45	Keynote Address [H.E. NN – governor from Arab Central Banks tbc]
09:45 – 11:15	Session 1: Emerging risks and trends in the financial systems of the Arab world This session will focus on risks and trends within the Arab financial systems against the backdrop of inflationary pressures, tighter financial and geopolitical challenges and other types of risks. The session will discuss policy proposals that may help weather regional and global adverse economic developments and stimulate economic activity while preserving financial stability.

¹ All speakers tbc



Chair: H.E. Fahad M. Alturki, Director General, Chairman of the Board, AMF

Speakers:

Four Arab Central Banks

11:15 – 11:45

Coffee break

11:45 – 13:00

Session 2: Financial sector policies between financial stability, economic growth and competitiveness

Financial sector policies ultimately aim at financial stability. At the same time, countries have various other policy objectives and societies broader needs. These may range from issues affecting financial systems, such as developing its competitiveness or harnessing technological advances, to broader policy agendas, such as promoting social cohesion and economic development. This session is dedicated to how financial sector policies interact with these other policies, how this affect financial authorities' mandates, and how financial policies are approached and executed.

Chair: Fernando Restoy, Chair, FSI, BIS

Speakers:

NN Union of Arab Securities Authorities, (tbc)

NN General Arab Insurance Federation, (tbc)

Madina Abylkassymova, Chair, Agency of the Republic of Kazakhstan for Regulation and Development of Financial Market

Pedro Machado, Member of the Supervisory Board, ECB

13:00 - 14:30

Lunch hosted by CBUAE

14:30 - 15.30

Session 3: Enhancing supervisory processes

Bank failures such as in 2023 may be rooted in deficiencies in governance, risk management, and business models. Regulation alone is unlikely to capture these phenomena, as capital and liquidity requirements may not fully address these kinds of vulnerability. In contrast, supervision may capture such risks but relies on sufficient supervisory powers, resources, and a strong supervisory culture. This session aims to discuss how supervision can be enhanced to address these challenges more effectively.

Chair: Neil Esho, Secretary General, BCBS, BIS



Speakers:

Two Arab Central Banks

Wayne Byres, Expert Advisor, IMF

Martin Boer, Senior Director, Regulatory Affairs, IIF

Roong Mallikamas, Deputy Governor, Bank of Thailand

15:30 – 15:45

Coffee break

15:45 – 17:00

Session 4: Regulation and supervision of stablecoins

Stablecoin issuances are increasing, both in Arab countries and globally. At the same time, regulatory approaches are differing, diverging in aspects such as eligible issuers, reserve assets and remuneration of stablecoins. These approaches also reflect whether regulators adopt a more developmental or more conservative approach. This session will take stock of policy trends and discuss commonalities and differences across various policies.

Chair: AMF

Speakers:

Two Arab Central Banks

Denise Garcia Ocampo, Senior Advisor, FSI, BIS

Paul Kayrouz, Chief Fintech Officer, Central Bank of the UAE

Darryl Chan, Deputy Chief Executive, HKMA

17:00

End of first day sessions



Thursday 11 December

- 09:00 – 9:15 Keynote Address**
- Randall S. Kroszner, Norman R. Bobins Professor of Economics, University of Chicago Booth School of Business and external member of the Financial Policy Committee of the Bank of England
- 09:15 – 10:00 Presentation on the current work programme of the BCBS**
- Neil Esho, Secretary General, Basel Committee on Banking Supervision
- Followed by Q&A**
- 10:00 – 11:15 Session 5: AI and financial sector authorities**
- Central banks and other authorities are directly affected by AI's impact, both in their role as stewards of monetary and financial stability and as users of AI tools. With advancements in machine learning, natural language processing, and predictive analytics, AI's role is expected to continue growing. This session will discuss how authorities may harness benefits of AI in their own operations, manage its risks and develop AI governance frameworks.
- Chair:** AMF
- Speakers:**
- Two Arab Central Banks
- Raphael Auer, Head of BIS Innovation Hub Eurosystem Centre, BIS
- Yaw Tan, Head of Suptech, MAS
- 11:15 – 11:45 Coffee break**
- 11:45 – 13:00 Session 6: Regulation and supervision of liquidity risks**
- In response to the banking turmoil of 2023, the BCBS identified clear challenges in overseeing banks' liquidity risk. These challenges relate to the speed and volume of deposit outflows, especially in a digital world, changes in banks' funding profiles, the importance of banks being operationally prepared for liquidity stress scenarios, and other factors. This session aims to discuss the relative merits of liquidity regulation and supervision and how banks and authorities are adjusting their practices to incorporate the lessons learned in 2023.
- Chair:** Marc Farag, Member of Secretariat, BCBS, BIS

**Speakers:**

Two Arab Central Banks

Tom Dechaene, Director, National Bank of Belgium

Swaminathan J, Deputy Governor, Supervision, Reserve Bank of India

Bertrand Rime, Senior Advisor, MED, BIS

Markus Ronner, Group Chief Compliance and Governance Officer, UBS

13:00 – 13:10

Closing remarks

H.E. Fahad M. Alturki, Director General Chairman of the Board, AMF

Fernando Restoy, Chair, FSI, BIS

13:10

Lunch hosted by AMF