

**Agenda for Workshop on  
Enhancing Fast Payments Systems (FPS) in the Arab Region  
Arab Monetary Fund (AMF) and the World Bank (WB)  
September 30 – October 2, 2025  
Abu Dhabi - UAE**

<b>Day 1 – Tuesday, September 30<sup>th</sup>, 2025</b>	
<b>Time</b>	<b>Topic</b>
<b>08:30 – 09:00</b>	<b>Registration</b>
<b>09:00-09:15</b>	<b>Opening remarks - AMF and WB</b>
<b>09:15-10:15</b>	<p><b>Session I: State of play in FPS across the Arab region – AMF</b></p> <p>The session will show the state of play of fast payment systems (FPS) across Arab countries. It will also explore the FPS inclusivity spectrum and opportunity for the Arab region. In addition, the session will involve the AMF assessment on Inclusive Instant Payment Systems (IIPS) segmentation for Arab countries.</p>
<b>10:15-11:15</b>	<p><b>Session II: Main design principles in FPS - WB</b></p> <p>Following the FPS implementation lifecycle developed by the WB, the session will present at a high-level global statistics, success factors, lessons learned, as well as main considerations such as: participation models, messaging standards, underlying infrastructure, settlement models, payment instruments and transaction channels, overlay services, oversight, legal/regulatory aspects.</p>
<b>11:15-11:45</b>	<b>Coffee break</b>
<b>11:45-12:45</b>	<p><b>Session III: Settlement and liquidity management - WB</b></p> <p>The session will cover the pros and cons of the two main settlement models (real-time gross and deferred net) and technical requirements for each. Further, the session will cover liquidity management considerations under each model, and implications for the RTGS.</p>
<b>12:45-14:00</b>	<b>Lunch break</b>

<b>14:00-15:00</b>	<p><b>Session IV: The Role of central banks in fast payments: insights from the Arab region</b></p> <p>The Role of central banks in fast payments as catalyst, regulator, overseer, and operator. Session will involve presentations by two Arab central banks (TBD).</p>
<b>15:00-15:30</b>	<b>Coffee break</b>
<b>15:30-16:30</b>	<p><b>Session V: Fast Payments as Digital Public Infrastructure - WB</b></p> <p>The session will cover the role of fast payment systems (FPS) as one of the components of digital public infrastructure (DPI), and the World Bank work in the region in this area.</p>
<b>16:30-17:00</b>	Open discussion on the topics covered during the day
<b>Day 2 – Wednesday, October 1<sup>st</sup>, 2025</b>	
<b>09:00-10:00</b>	<p><b>Session VI: Oversight in Fast Payment Systems (FPS) - WB</b></p> <p>The session will cover take stock of good practices of oversight in the context of FPS, and how it might differ from other payment systems.</p>
<b>10:00-11:00</b>	<p><b>Session VII: Consumer Protection in Fast Payment Systems (FPS) – AMF</b></p> <p>The session will deep dive into diverse aspects of consumer protection in relation to fast payments to mitigate fast payments risks. These include legal, regulatory &amp; supervisory frameworks, disclosure &amp; transparency, data protection and privacy, in addition to dispute handling mechanisms.</p>
<b>11:00-11:30</b>	<b>Coffee break</b>
<b>11:30-12:30</b>	<p><b>Session VIII: Cross-border aspects of fast payments - WB</b></p> <p>The session will cover some of the existing and new models that enable cross-border fast payments such as bilateral links and regional fast payment systems. Specifically, the session will go over technical design considerations, settlement, messaging standards, legal framework, dispute resolution, oversight, and overall good practices.</p>
<b>12:30-14:00</b>	<b>Lunch break</b>

<b>14:00-15:00</b>	<p><b>Session IX: The case of BUNA - BUNA operator</b></p> <p>The session will show diverse aspects of (BUNA), the cross-border and multi-currency payment system initiated by the AMF, such as technical aspects, settlement and liquidity management, and governance.</p>
<b>15:00-15:30</b>	<b>Coffee break</b>
<b>15:30-16:30</b>	<p><b>Session X: The NEXUS model for cross-border fast payments - Nexus entity</b></p> <p>The session will show case the NEXUS model for cross-border fast payments including technical aspects, settlement and liquidity management, requirements to connect, governance... etc.</p>
<b>16:30-17:00</b>	Open discussion on the topics covered during the day.
<b>Day 3 – Thursday, October 2<sup>nd</sup>, 2025</b>	
<b>09:00-10:00</b>	<p><b>Session X: Overlay services and capabilities in fast payments - WB</b></p> <p>The session will present at a high level a few prominent overlay services such as aliases, QR codes, and potentially request-to-pay. The specific aspects will include the implementation models (centralized/decentralized), technical flows, security considerations, use cases, and some country examples.</p>
<b>10:00-11:00</b>	<p><b>Session XI: Fraud in fast payments - WB</b></p> <p>The session will cover fraud typologies, the role of the fast payment ecosystem actors in fraud prevention, the role of customer authentication and confirmation of payee in fraud prevention, types of customer authentication, country examples of fraud mitigation mechanisms.</p>
<b>11:00-11:30</b>	<b>Coffee break</b>
<b>11:30-12:30</b>	<p><b>Session XII: Open banking and fast payments – AMF</b></p> <p>The session will shed light on the complementarity and synergy between open banking and fast payments, and how to implement open banking strategies while considering the development of fast payment systems. It will also highlight payment initiations' use cases and diverse countries' approaches in payment initiation services for fast payments.</p>

<b>12:30-14:00</b>	<b>Lunch break</b>
<b>14:00-15:00</b>	<p><b>Session XIII: Interoperability aspects of fast payments - WB</b></p> <p>The session will cover interoperability between an FPS and other payment systems in a domestic context. The session will cover technical considerations, APIs, integration with merchant acceptance infrastructure, payment addressing, scheme rules interoperability.</p>
<b>15:00-15:30</b>	<b>Coffee break</b>
<b>15:30-16:00</b>	<p><b>Session IX: Making payment systems more inclusive in the Arab region – AMF</b></p> <p>The session will highlight the AMF regional plan for the inclusive instant payment systems (IIPS), including the five-year business plan of the IIPS Facility.</p>
<b>16:00-16:30</b>	Open discussion on the topics covered during the day
<b>16:30-16:45</b>	<b>Closing remarks - AMF and WB</b>