Eleventh Meeting for the Arab Regional Fintech WG

May 05-06, 2024 | Mina A' Salam Hotel – Madinat Jumeirah – Dubai

Sessions	Speakers
Day One - Sunday, May 5th, 2024 **Practical Session on: AI & GenAI Applications in Financial Services** **14:00 – 18:00**	
13:00 – 14:00 — **Light lunch**	
14:00 – 14:10 — **Opening Remarks** Dr. Fahad M. Alturki - DG Chairman	Arab Monetary Fund
14:10 – 14:30 — **Central Banks Insights: Keynote address** Mr. Vivek Deep – Executive Director	Reserve Bank of India
14:30 – 14:45 — **Group Photo**	
14:45 – 15:05 — **Development and Future Trends in Generative AI** Overview of the development and upcoming trends in generative AI that could significantly impact the financial services industry.	Centre for Finance, Technology and Entrepreneurship (CFTE) International Institute of Finance (IIF) Central Bank of Hungary
15:05 – 15:35 — **Taxonomy of Generative AI (GenAI) and Applications in Financial Services:** - Exploration of current applications impacting the financial sector. - Real-world case studies of implementing GenAI in financial services, key challenges, and outcomes. - Ethical considerations surrounding GenAI in financial services.	
15:35 – 15:50 — **Coffee Break**	

15:50 – 16:50	**Demonstration of transformational Generative AI developments impacting financial services: use cases, opportunities, new risks and privacy and security considerations.**
	   - Artificially generated video and audio
	   - Custom GPT's
	   - Agent GPT's
	   - API integrations.
		UK Financial Conduct Authority (FCA)
		
		Centre for Finance, Technology and Entrepreneurship (CFTE)

16:50 – 17:05	**Coffee Break**	

17:05 – 18:00	**Applied Hands-On Exercises and Showcase**
	Creating a Custom GPT for Regulatory Documentation Guidance:
	   - **Overview** and objectives of the project.
	   - **Hands-on:** Train a model using the FCA's documentation for licensing and reporting guidance.
	   - **Testing** the chatbot for accuracy and relevance.
	Document Creation Using Agent GPT:
	   - **Introduction** to the project and its importance.
	   - **Hands-on:** Participants will work on generating documents using an agent GPT model.
	   - **Project Showcase:** Presenting the work done by participants.	

Participants are encouraged to bring their tablets or laptops for the above hands-on exercise session.		
Day Two - Monday, May 6ᵗʰ, 2024		
09:30 – 10:00	**Morning Coffee and networking** **Dubai Fintech Summit Opening at 9:00 am**	
10:00 – 10:15	**Opening and recap of first day**	Arab Monetary Fund

10:15 – 11:30	**Redesigning the Financial Scene and its Resilience** - Advancing Inclusion through User-Centric Digital Payment Solutions: Design for Individuals. - Stablecoins: regulatory responses to their promise of stability - Stablecoins' market size, potential, and use cases for the region. - Stablecoins: Main regulatory considerations and proposed solid governance model. - Tokenized assets and wCBDC. - Balancing between Digital Assets' innovation and managing related risks. - Reflections from the UAE e-Dirham.	Better than Cash Alliance Financial Stability Institute (FSI) PWC World Bank (WB) Bank of Thailand (BOT) CBUAE
11:30 – 12:00	**Coffee Break**	
12:00 – 13:15	**Crypto Assets and AML/CFT:** - Prudential treatment of cryptoasset exposures. - Supervisory developments and related challenges. - Global and regional key trends of crypto money laundering. - Leveraging on-chain data for assessing, monitoring, and supervising virtual assets ecosystem. - Risk Based Approach for Virtual Assets, and related Supervisory tool. - Recommendations for the region.	Basel Committee on Banking Supervision (BCBS) Chainalysis, Inc. International Monetary Fund (IMF)
13:15 – 14:30	**Lunch – Hanaya Restaurant**	

14:30 – 16:00	**Main building blocks for effective Open Banking/Finance implementation** - Regulations & new implementation models, - API standards: regulated and monetized, - Operational guidelines, - Implementation tools for successful ecosystem enablers, - Internal compliance: from banking to fintechs, - Countries' experiences of diverse approaches to OB/OF implementation: India, Latin America, Philipines. - Centralized vs. decentralized OB models: insights from the Arab region.	Reserve Bank of India (RBI) Central Bank of Philippines (BSP) Bancolombia Group KARM Legal Consultants OzoneAPI, Central Bank of the UAE (CBUAE)
16:00 – 16:15	**Coffee Break**	
16:15 – 17:00	**Arab Regulatory Roundup "Regulatory Majlis"** Update on Financial Innovation, the associated regulation, and initiatives in the Arab countries.	AMF - IsDB Arab Central Banks and Regulatory Authorities
17:00 – 17:30	**Arab Regional Fintech WG work program** - Discussion of the WG program for H2-2024, 2025 - Preparation for the Twelfth meeting in November 2024.	AMF Arab Countries

*/ The meeting accommodates simultaneous interpretation from/to the three languages: Arabic, English, French.