

Tenth Meeting for the Arab Regional Fintech WG

November 22-23, 2023 | “Online”

Sessions		Speakers
Day One - Wednesday, November 22nd, 2023		
15:00 – 15:15	<p>Opening Remarks</p> <p>Welcoming remarks and introductory note by the Arab Monetary Fund</p>	Arab Monetary Fund
15:15 – 16:20	<p>1st Working Session: GenAI Application in the Financial Sector</p> <ul style="list-style-type: none"> - Current trends, deployment levels, and risks of accelerated usage, - Applications and use cases in finance (banking, insurance, supervision), - Different approaches to regulation for AI around the world and within the Arab region, - Profound impact of GenAI on regulatory practices. 	<p>OECD</p> <p>Centre for Finance, Technology and Entrepreneurship (CFTE)</p> <p>Fintech Bazaar</p>
16:20 – 16:55	<p>2nd Working Session: Big Data Application in Financial Institutions and Regulatory Authorities</p> <ul style="list-style-type: none"> - Central banks and financial institutions ' perspective on Big Data & its usage, - Challenges and risks surrounding the use of Big Data, - AMF survey findings and the way forward for the Arab supervisory authorities. 	<p>Bank for International Settlements (BIS)</p> <p>IFC</p> <p>AMF</p>

<p>16:55 – 17:30</p>	<p>3rd Working Session: Digital Public Infrastructure (DPI): the interaction of open APIs, digital ID systems, and data exchange.</p> <ul style="list-style-type: none"> - DPIs design to mitigate associated risks, - Countries' experiences and study cases, - Policy considerations, - Insights from the CBUAE –“Aani”, BDL. 	<p>World Bank Central Bank of the UAE Banque Du Liban</p>
<p>Day Two - Thursday, November 23rd, 2023</p>		
<p>15:00 – 16:15</p>	<p>4th Working Session: Open Banking/ Finance Regulation and Implementation</p> <ul style="list-style-type: none"> - Use cases and challenges of implementation, - Licensing approach, - Data Protection, data sharing between banks and fintechs, - Related aspects including consumer protection, AML, KYC, - Technical standards & operational guidelines, - Infrastructure modes, Trust framework & ecosystem engagement, - Experiences from other jurisdictions (India, KSA). 	<p>Open Banking Exchange KARM Legal OzoneAPI</p>
<p>16:15 – 16:45</p>	<p>5th Working Session: CBDCs: Development Framework and Use Cases</p> <ul style="list-style-type: none"> - Decision-Making Framework, - Prospective Use Cases for the region (Cross boarder payments-retail CBDCs-bilateral bridges), - Central Bank of Jordan perspective. - Arab countries' insights. 	<p>International Monetary Fund (IMF) DXC Technology Central Bank of Jordan Central Bank of Bahrain</p>

<p>16:45 – 17:15</p>	<p>6th Working Session: The intersection between Fintech and green/ sustainable Finance (WG papers)</p> <ul style="list-style-type: none"> - Threats and remedies to a full applicability of Fintech in Sustainable Finance, - Practices from the region, - WG Survey Findings, - The “COP28 UAE TechSprint” 	<p>PWC AMF CBUAE</p>
<p>17:15 – 17:30</p>	<p>7th Working Session: Session Survey for the WG program:</p> <ul style="list-style-type: none"> - Discussion of the Fintech WG working program (including Fintech Index for the Arab Region - FinxAr) - Preparation for the next “in person” meeting on May 15-16, 2024. 	<p>AMF Arab Countries</p>

*/ The meeting accommodates instant interpretation from English to Arabic and vice versa.