
18th High-level meeting on financial stability and regulatory and supervisory priorities

Jointly organised by the Arab Monetary Fund (AMF), the Basel Committee on Banking Supervision (BCBS) and the Financial Stability Institute (FSI) of the Bank for International Settlements (BIS)

6-7 December, [Beach Rotana Hotel Abu Dhabi], Abu Dhabi, UAE

Agenda

Wednesday 6 December 2023

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| | Registration | 8:30-9:00 |
| 1. | Welcoming and Introductory Remarks
H.E. Abdulrahman Al-Hamidy , Director General Chairman of the Board, Arab Monetary Fund (AMF)
H.E. Khaled Mohamed Balama , Governor, Central Bank of United Arab Emirates
H.E. Pablo Hernández de Cos , Governor, Bank of Spain, and Chair, BCBS
Mr. Fernando Restoy , Chair, FSI, Bank for International Settlements | 9:00-9:30 |
| 2. | Keynote Address | 9:30-10:00 |
| 3. | Session 1: Emerging risks and trends in the financial systems of the Arab world

This session will focus on risks and trends within the financial system in the Arab region against the backdrop of inflationary pressures, geopolitical challenges and various types of risks facing the financial sector. The session will discuss policy proposals that may help weather regional and global economic developments and stimulate economic activity while providing an attractive economic environment, thus helping policy makers to face challenges from increased economic uncertainty, rising high interest rates and higher inflation.

Chair: H.E. Abdulrahman Al-Hamidy , Director General Chairman of the Board, AMF. | 10:00-11:30 |

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| 4. | Coffee break | 11:30-12:00 |
| 5. | Session 2: Monetary Stability VS Financial Stability: Is There a Trade-off? | 12:00-13:30 |
| | <p>This session will discuss the coordination of prudential and monetary policies and how to reduce potential conflicts between their objectives to achieve a balance between financial stability and targeted inflation. Key aspects include the effectiveness of prudential policies in terms of economic performance and crises prevention while mitigating potential unintended side effects and addressing systemic risks and undesirable consequences of a tightening monetary policy.</p> | |
| 6. | Lunch | 13:30-14:30 |
| 7. | Session 3: Managing financial and banking crises. | 14:30-15:45 |
| | <p>This session will discuss frameworks for managing banking crises and the adequacy of resolution tools in dealing with failing banks against the backdrop of recent bank failures seen in the US and Europe. Topics will include contagion risks to global markets and liquidity risks for other banking sectors and systemic firms, respectively, as well as lessons regarding early detection of banks' vulnerabilities. The session will also discuss the role of deposit insurers in before, during and after a banking crisis and explore communication policies of central banks in normal times and times of crisis.</p> | |
| 8. | Coffee break | 15:45-16:00 |
| 9. | Session 4: Reflecting on Basel III against the background of recent bank failures. | 16:00-17:00 |
| | <p>This session will reflect on Basel III and the ability of banking systems to absorb shocks against the backdrop of recent bank failures. Topics will include liquidity and capital regulation, including its various metrics and components such as LCR, NSFR and AT1. The session will also explore sovereign debt as a high-quality asset and the treatment of interest rate risks in the banking book and how these exposures affect capital and liquidity in an environment of tightening monetary policy. Lastly, the session will reflect on the principle of proportionality in terms of implementing international standards and within supervisory practice.</p> | |
| 10. | End of first day sessions | |
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Thursday 7 December 2023

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| 11. | Keynote Address
Pablo Hernández de Cos , Governor, Bank of Spain, and Chair, BCBS
Followed by Q&A with participants | 9:00-9:45 |
| 12. | Session 5: The role of supervisory culture.

Supervisory culture is key for financial sector authorities as they face novel risks and emerging multiple crises. It influences the ability and determination of authorities to identify such risks and intervene in a timely and effective manner as they materialise. This panel will discuss the elements that drive supervisory culture, and how a sound supervisory culture may be built and sustained. | 9:45-11:00 |
| 13. | Coffee break | 11:00-11:30 |
| 14. | Session 6: Fintech as means of innovation and a source of risk.

This session will discuss how to leverage technological innovation while maintaining the soundness of the financial system. Fintech solutions have played an important role in improving financial services, fostering financial inclusion and easier access to finance. Yet they also create risks resulting from increased reliance on technology and potential cyber-attacks. This session will discuss these risks and ways to mitigate them, including: BCBS standards on fintech, the role of credit information bureaus in mitigating credit risks, stress testing, cyber crisis simulations. | 11:30-13:00 |
| 15. | Closing remarks
Fernando Restoy , Chair, FSI, BIS
H.E. Abdulrahman Al-Hamidy , Director General Chairman of the Board, AMF. | 13:00-13:15 |
| 17. | Lunch | |