

Ninth Meeting for the Arab Regional Fintech WG
May (23-24), 2023 | Beach Rotana Hotel - Abu Dhabi

Agenda

| Sessions | | Speakers |
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| Day One - Tuesday, May 23rd, 2023 | | |
| 8:30 – 9:00 | Registration and Coffee | |
| 9:00 – 9:15 | Opening Remarks | Arab Monetary Fund |
| 9:15 – 10:00 | Keynote: Fintech and the Future of Finance - Policy tradeoffs, regulatory & supervisory responses, and Fintech regulatory decision tree. | World Bank Group |
| 10:00 – 11:00 | Metaverse Applications in the Financial Sector - Landscape and respective challenges. - Potential legal/regulatory foundations surrounding the metaverse. | World Metaverse Council KARM Legal |
| 11:00 – 11:30 | Coffee Break | |
| 11:30 – 12:30 | Green and Sustainable Fintech - Emerging use cases, value proposition, and the way forward. - Role of credit reporting in promoting ESG/ Sustainability. - Discussion of WG paper | PWC Crif Credit Rating Banque Du Liban – Central Bank of Kuwait |
| 12:30 – 14:00 | Crypto assets: risks, regulations, and supervision - Developing a comprehensive and consistent regulatory approach. - Pathways to Crypto Asset Regulations: A Global Approach. | Financial Stability Board (FSB) World Economic Forum (WEF) |

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| | <ul style="list-style-type: none"> - Existing solutions and best practices being adopted globally, including e-KYC, and adoption measures for the region. - Virtual Assets and related activities regulations: a case study from the region. | <p>KARM Legal</p> <p>Virtual Assets Regulatory Authority (VARA)</p> |
| 14:00 – 15:15 | Lunch | |
| 15:15 – 17:00 | <p>CBDCs and the Monetary System</p> <ul style="list-style-type: none"> - Monetary & design policies, implications on central banks' operations, and related regulations. - CBDCs' integration with Fast Payment Systems: for both retail and wholesale CBDCs. - Global central banks' perspectives. - Potential use cases: Arab region perspective - Arab Central Banks' insights. | <p>International Monetary Fund (IMF)</p> <p>World Bank Group (WBG)</p> <p>Bank of Canada</p> <p>South African Reserve Bank</p> <p>Reserve Bank of India</p> <p>Arab Central Banks</p> |
| Day Two - Wednesday, May 24th, 2023 | | |
| | Morning Coffee | |
| 9:00 – 10:30 | <p>Open Finance, Open Data, and Data Governance</p> <ul style="list-style-type: none"> - Financial Data Governance: models, challenges, and moving forward. - Shifting from Open Banking to Open Finance: Data sharing arrangements. - Combining Open Finance and Data Protection. - Discussion of WG paper: "Strategies for OB/Finance: A Step-by-Step Approach". | <p>Hong Kong University</p> <p>OECD</p> <p>CGAP</p> <p>AMF - Fintech Galaxy - Arab Central Banks</p> |
| 10:30 – 11:30 | <p>Embedded Finance</p> <ul style="list-style-type: none"> - Recent developments, use cases, challenges for diverse stakeholders, and implications on the banking and financial sector. - BNPL regulatory guidelines | <p>Arthur D. Little</p> <p>Arab Monetary Fund</p> |

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| 11:30 – 12:00 | Coffee Break | |
| 12:00 – 13:00 | Decentralized Finance and Potential Regulations <ul style="list-style-type: none"> - The Financial Stability Risks of DeFi - Possible Approach to Regulating DeFi - Regulation from the region | Financial Stability Board Bank for International Settlements (BIS) Abu Dhabi Global Market |
| 13:00 – 14:30 | Digital and Neo Banks <ul style="list-style-type: none"> - Digital Transformation Strategies, - Islamic digital banking regulation, - Regional perspectives: pain points, success stories, and lessons learned. | International Finance Corporation (IFC) Islamic Financial Services Board (IFSB) Fintech Bazaar |
| 14:30 – 15:30 | Lunch | |
| 15:30 – 16:30 | Arab Regulatory Roundup “Regulatory Majlis” Update on Fintech regulation and initiatives in the Arab countries | Roundtable of Arab Central Banks and Regulatory Authorities |
| 16:30 – 17:00 | Arab Regional Fintech WG work program <ul style="list-style-type: none"> - Discussion of the WG program for H2-2023, 2024 - Preparation for the Tenth meeting in November 2023. | Fintech WG members |

*/ The meeting accommodates instant interpretation from English to Arabic and vice versa.

**/ Speakers’ confirmation is ongoing.