



**The Arab Monetary Fund (AMF)
In cooperation with
The Arab Fund for Economic and Social Development (AFESD)
The International Monetary Fund (IMF) and
The World Bank Group (WBG)**

Organizes

**High-level Policy Roundtable
Climate Finance to achieve Sustainable Transformation**

**Sunday 30 April 2023
Sofitel Rabat Jardin des Roses
Rabat, Morocco**

From 08:00 to 15:00 Rabat time

**Arab Monetary Fund
February 2023**

High-level Policy Roundtable on “Climate Finance to achieve Sustainable Transformation”

Sunday 30 April 2023
From 08:00 to 15:00 Rabat time

Rabat, Morocco | Sofitel Rabat Jardin des Roses

PROGRAMME

08:00 - 08:30 Registration

08:30 - 09:10 Welcoming remarks

- H.E. Abdulrahman Al Hamidy, Director General Chairman of the Board “AMF”
- H.E. Bader M. Alsaad, Director General Chairman of the Board “AFESD”
- Mr. Ferid Belhaj, Vice President for Middle East and North Africa “WBG”
- Mr. Jihad Azour, Director of the Middle East and Central Asia Department “IMF”

09:10 - 09:30 Keynote addresses

09:30 - 10:30 Session I: Policy issues to address climate challenges - Role of governments in mitigating risks and coordinating the policy response to climate change?

The session will address:

- How climate manifests itself in the region, the macroeconomic impact of climate change, and common principles for effective climate-adaptation policies to strengthen the region’s climate resilience and coping mechanisms?
- What is climate risk recognition’s gap between regulators, investors, and corporates at both regional and global levels?
- How should financial stability, regulation and supervision be considered in the context of increasing climate-related risks?
- How can central banks, supervisors and regulators help to mobilize and coordinate with other actors (Treasuries, private sector) in the fight against climate change?
- How can governments develop and implement policies that aim to reduce greenhouse gas emissions and promote the transition to a low-carbon economy, including policies for carbon pricing mechanisms?

10:30 - 11:30 Session II: Role of Regional and International Financial Institutions (IFIs) in supporting resilience towards climate change and building sustainability development.

The session will address:

- How can regional and international financial institutions (IFIs) support climate policies in the Arab countries that work for resilience and sustainability, through both advisory services and affordable longer-term financing?
- With which type of products and services can IFIs invest in clean energy technologies, such as renewable energy sources, to help lower greenhouse gas emissions?
- Which kind of innovative instruments that could be developed for the IFIs to provide for businesses and individuals to make energy efficiency improvements to buildings, vehicles, and other equipment, which can reduce greenhouse gas emissions?

- How can IFIs support countries to build sustainable land use practices, such as reforestation and conservation, which can help absorb carbon dioxide from the atmosphere and mitigate climate change?
- How can IFIs support countries in risk assessment associated with climate change and develop strategies to manage those risks, such as through the use of risk-mitigation instruments, including insurance?
- How can IFIs collaborate and partner with governments, non-profit organizations, and other stakeholders to develop and implement climate change mitigation and adaptation projects?

11:30 - 11:45 Coffee break

11:45 - 12:45 Session III: Risks, impacts, transparency, and disclosure of information

The session will address the following issues:

- Introduction to climate physical and transition risk assessments and supervisory approaches
- How to measure climate physical risks, what models do we need?
- How to measure climate transition risk?
- Examples of climate stress testing in emerging markets.
- What data is critical for measuring climate impacts?
- What actions need to be taken to improve data quality and quantity, including through enhanced disclosures?
- Beyond climate: how to assess nature risks (physical risks)?
 - Why nature loss (physical risks) could become a risk for financial stability?
 - What are next steps for improving nature risk assessment?

12:45 - 13:45 Session IV: Next generation of climate finance and sustainability - Carbon credits for financing agriculture to achieve sustainable transformation.

The session will address the following issues:

- What are the recent trends and market development in climate finance?
- How to address more challenging asset classes and sectors while integrating climate across the entire portfolio?
- The concept and ways of retaining or establishing the link between carbon emission and food security - Description of carbon projects and frameworks for easy implementation.
- Harnessing carbon investments to transform rural livelihoods via increased biodiversity, tourism, and agroforestry projects.
- How technology is creating opportunities to reduce transaction costs and improve transparency to ensure additionality. Satellite remote sensing, Fintech and wealth-tech's role in sustainable and inclusive economies?
- The role of financial market infrastructure and local banks in clearing and settling carbon credit transactions.
- Managing environmental, social, and governance (ESG) scores with key performance indices to accelerate uptake of carbon projects.

13:45 - 14:00 Summary and closing remarks

- H.E. Abdulrahman Al Hamidy, Director General Chairman of the Board "AMF"
- H.E. Bader M. Alsaad, Director General Chairman of the Board "AFESD"

14:00 - 15:00 Lunch